



## The Morning Email: Oil

### Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

**Disclaimer:** All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

ENERGY MATRIX - NYMEX PRODUCTS								
NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	106.9	1	107.7	105.66	106	23,263	563,699	WTI Crude
HOA	298.0800	3.5000	299.24	294.58	294.58	2,122	142,994	Heating Oil
RBA	272.64	-0.85	275.4	272.2	273.49	2,927	210,083	Unleaded Gas
NGA	95.58	-0.1400	95.78	95.08	95.6	727	253,359	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N119 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

03/27/08 United States Energy / Commodities

Date	Time		Event	Survey	Actual	Prior	Revised
3/27	9:30	US	9) EIA Natural Gas Storage Change	MAR 21	-45	--	-85
3/28	12:00	US	10) Baker Hughes U.S. Rig Count	MAR 28	--	--	1784
4/2	9:30	US	11) DOE U.S. Crude Oil Inventories	MAR 28	--	--	--
4/2	9:30	US	12) DOE U.S. Gasoline Inventories	MAR 28	--	--	--
4/2	9:30	US	13) DOE U.S. Distillate Inventory	MAR 28	--	--	--
4/2	9:30	US	14) DOE U.S. Refinery Utilization	MAR 28	--	--	--
4/2	9:30	US	15) DOE Cushing OK Crude Inventory	MAR 28	--	--	--
4/2	9:30	US	16) API U.S. Crude Oil Inventories	MAR 28	--	--	--
4/2	9:30	US	17) API U.S. Gasoline Inventories	MAR 28	--	--	--
4/2	9:30	US	18) API U.S. Distillate Inventory	MAR 28	--	--	--
4/3	9:30	US	19) EIA Natural Gas Storage Change	MAR 28	--	--	--
4/4	12:00	US	20) Baker Hughes U.S. Rig Count	APR 4	--	--	1784
4/8		US	21) DOE Short-Term Crude Outlook	APR	--	--	85.92K
4/8		US	22) DOE Short-Term Ht Oil Outlook	APR	--	--	3.12K
4/8		US	23) DOE Short-Term MoGas Outlook	APR	--	--	3.22K
4/9	9:30	US	24) DOE U.S. Crude Oil Inventories	APR 4	--	--	--
4/9	9:30	US	25) DOE U.S. Gasoline Inventories	APR 4	--	--	--
4/9	9:30	US	26) DOE U.S. Distillate Inventory	APR 4	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
 6599-5-0 27-Mar-08 5:26:49

NYMEX - WTI				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.CLAK08	106.90	0	637,188	16,959 MAY
F.CLAM08	106.13	0	268,127	5,109 JUN
F.CLAN08	105.53	0	100,597	1,475 JUL
F.CLAQ08	104.82	0	34,834	284 AUG
F.CLAU08	104.24	0	19,555	129 SEP
F.CLAV08	104.00	0	9,470	31 OCT
F.CLAX08	102.07	0	6,071	80 NOV
F.CLAZ08	102.75	0	43,402	410 DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

ICE - BRENT				
	Yest.	Yest.	Today's	Contract
Last	Open Int	Volume	Volume	Month
F.QOK08	104.82	0	133,061	26,672 MAY
F.QOM08	104.55	0	78,068	14,119 JUN
F.QON08	104.40	0	32,016	5,416 JUL
F.QOQ08	103.88	0	9,065	2,073 AUG
F.QOU08	103.57	0	5,518	692 SEP
F.QOV08	103.28	0	3,121	354 OCT
F.QOX08	102.96	0	3,370	263 NOV
F.QOZ08	102.76	0	11,647	1,702 DEC

Contango IF: front months lower than back months.

