



## The Morning Email: Oil

### Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

Want something added? Let me know: [jgoulding@ghco.com](mailto:jgoulding@ghco.com)

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## ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	119.82	-0.15	120.93	119.61	119.9	22,350	393,398	WTI Crude
HOA	329.8000	-0.8500	331.94	329.5	330.29	1,097	106,565	Heating Oil
RBA	304.56	-0.73	307	304.29	305.02	1,306	106,406	Unleaded Gas
NGA	111.37	-0.4100	111.95	111.3	111.64	508	220,783	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

<HELP> for explanation. N108 n ComdtyECO

Change Calendar | Change Date | Alerts | Output Results To | Forecasts

05/06/08 United States Energy / Commodities

Date	Time	Country	Event	Survey	Actual	Prior	Revised
5/6		US	7) DOE Short-Term Crude Outlook	MAY	--	--	93K
5/6		US	8) DOE Short-Term Diesel Outlook	MAY	--	--	3.39K
5/6		US	9) DOE Short-Term Ht Oil Outlook	MAY	--	--	3.30K
5/7	9:30	US	10) DOE U.S. Crude Oil Inventories	MAY 2	2100K	--	3848K
5/7	9:30	US	11) DOE U.S. Gasoline Inventories	MAY 2	250K	--	-1483K
5/7	9:30	US	12) DOE U.S. Distillate Inventory	MAY 2	1000K	--	1129K
5/7	9:30	US	13) DOE U.S. Refinery Utilization	MAY 2	0.70%	--	-0.22%
5/7	9:30	US	14) DOE Cushing OK Crude Inventory	MAY 2	--	--	148K
5/7	9:30	US	15) API U.S. Crude Oil Inventories	MAY 2	--	--	1020K
5/7	9:30	US	16) API U.S. Gasoline Inventories	MAY 2	--	--	-3033K
5/7	9:30	US	17) API U.S. Distillate Inventory	MAY 2	--	--	1991K
5/8	9:30	US	18) EIA Natural Gas Storage Change	MAY 2	--	--	86
5/9	12:00	US	19) Baker Hughes U.S. Rig Count	MAY 9	--	--	1839
5/14	9:30	US	20) DOE U.S. Crude Oil Inventories	MAY 9	--	--	--
5/14	9:30	US	21) DOE U.S. Gasoline Inventories	MAY 9	--	--	--
5/14	9:30	US	22) DOE U.S. Distillate Inventory	MAY 9	--	--	--
5/14	9:30	US	23) DOE U.S. Refinery Utilization	MAY 9	--	--	--
5/14	9:30	US	24) DOE Cushing OK Crude Inventory	MAY 9	--	--	--

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2008 Bloomberg Finance L.P.  
 6599-29-0 06-May-08 5:18:12

**NYMEX - WTI**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	119.82	0	508,933	19,364	JUN
F.CLAN08	119.35	0	165,045	6,654	JUL
F.CLAQ08	118.73	0	20,681	2,375	AUG
F.CLAU08	118.02	0	11,207	341	SEP
F.CLAV08	117.57	0	4,119	118	OCT
F.CLAX08	117.19	0	2,332	101	NOV
F.CLAZ08	116.54	0	18,784	1,126	DEC

**ICE - BRENT**

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	118.11	110,875	63,410	21,975	JUN
F.QON08	117.86	142,984	32,150	13,849	JUL
F.QOQ08	117.61	59,414	16,479	6,674	AUG
F.QOU08	117.16	28,696	3,848	904	SEP
F.QOV08	117.29	14,665	1,554	380	OCT
F.QOX08	116.51	17,665	1,496	1,152	NOV
F.QOZ08	116.14	54,105	4,244	2,221	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits  
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

