



The Morning Email: Oil

Table of Contents

Pg 1 Quotes

Pg 2 Economic Releases

Pg 3 Spreads - WTI and BRENT

Want something added? Let me know: jgoulding@ghco.com

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ENERGY MATRIX - NYMEX PRODUCTS

NYMEX	Last	NET	High	Low	Open	Volume	Yest. Vol	SYM Name
CLA	125.35	-0.61	126.2	125.01	125.84	18,143	613,763	WTI Crude
HOA	362.4900	-1.1100	364.19	361.2	363.65	3,484	163,318	Heating Oil
RBA	318.99	-1.13	320.25	318.25	320	1,068	144,598	Unleaded Gas
NGA	116.27	0.9000	116.75	115.75	116.44	1,298	250,416	Natural Gas

All contracts quoted are electronic.

All contracts are coded for lead volume month. Meaning, whatever month has the most volume, that's the month quoted in the matrix above, for all contracts.

Economic Release Estimates, from Bloomberg

NYMEX - WTI

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.CLAM08	125.35	0	651,002	15,055	JUN
F.CLAN08	125.33	0	312,306	9,038	JUL
F.CLAQ08	125.11	0	47,308	3,223	AUG
F.CLAU08	124.72	0	24,280	1,415	SEP
F.CLAV08	124.55	0	11,270	293	OCT
F.CLAX08	124.02	0	6,998	277	NOV
F.CLAZ08	124.02	0	35,973	1,690	DEC

ICE - BRENT

	Last	Yest. Open Int	Yest. Volume	Today's Volume	Contract Month
F.QOM08	124.82	81,860	128,922	20,798	JUN
F.QON08	125.10	140,662	127,847	28,551	JUL
F.QOQ08	125.28	90,280	68,842	16,459	AUG
F.QOU08	125.00	40,989	27,113	7,359	SEP
F.QOV08	125.03	17,068	10,611	1,887	OCT
F.QOX08	124.87	16,742	8,874	1,828	NOV
F.QOZ08	124.85	56,119	24,553	5,747	DEC

Contango: pays more to store crude. Pump prices rise, and so do oil company profits
 Backwardation: opposite of Contango

Contango IF: front months lower than back months.

