

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeam08	95.150	95.155	95.155	95.155	95.160	95.140	1.000	95.150	6/16/2008	15,641	30,861	JUN
F.QEAN08	95.150	95.175	95.175	#VALUE!	#VALUE!	#VALUE!	0.015	#VALUE!	7/14/2008	0	0	JUL
F.QEAQ08	95.150	#VALUE!	95.150	95.150	#VALUE!	#VALUE!	0.000	#VALUE!	8/18/2008	2	0	AUG
f.qeau08	95.170	95.175	95.175	95.175	95.175	95.150	0.500	95.165	9/15/2008	14,630	38,673	SEP
f.qeav08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/13/2008	0	0	OCT
f.qeax08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	95.155	95.165	95.165	95.160	95.165	95.120	1.500	95.140	12/15/2008	12,058	45,399	DEC
f.qeah09	95.250	95.255	95.250	95.250	95.260	95.195	2.000	95.230	3/16/2009	12,302	46,392	MAR
f.qeam09	95.335	95.340	95.340	95.340	95.350	95.290	2.000	95.310	6/15/2009	9,080	31,277	JUN
f.qeau09	95.455	95.460	95.460	95.460	95.470	95.420	1.500	95.435	9/14/2009	9,761	27,864	SEP
f.qeaz09	95.525	95.530	95.530	95.530	95.545	95.485	1.000	95.505	12/14/2009	7,624	25,841	DEC
f.qeah10	95.620	95.625	95.625	95.625	95.645	95.585	0.500	95.600	3/15/2010	4,869	18,790	MAR
f.qeam10	95.670	95.680	95.680	95.675	95.700	95.635	1.000	95.655	6/14/2010	443	12,785	JUN
f.qeau10	95.710	95.715	95.715	95.715	95.750	95.685	0.500	95.700	9/13/2010	205	7,430	SEP
f.qeaz10	95.710	95.720	95.710	95.715	95.755	95.690	0.000	95.705	12/13/2010	153	2,803	DEC
f.qeah11	95.750	95.760	95.750	95.755	95.795	95.735	0.500	95.745	3/14/2011	76	1,528	MAR
f.qeam11	95.685	95.760	95.685	#VALUE!	#VALUE!	#VALUE!	(6.500)	#VALUE!	6/13/2011	0	0	JUN
f.qeau11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2011	0	0	SEP
f.qeaz11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2011	0	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeah13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>Jim Goulding, jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAM09	94.140	94.145	94.145	94.145	94.150	94.130	0.000	94.145	6/18/2008	45,716	6,877	JUN
F.QSAN08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	7/16/2008	0	0	JUL
F.QSAQ08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	8/20/2008	0	0	AUG
F.QSAU08	94.125	94.130	94.130	94.130	94.140	94.105	0.000	94.125	9/17/2008	99,314	15,071	SEP
F.QSAZ08	94.130	94.135	94.130	94.130	94.155	94.105	(3.000)	94.145	12/17/2008	113,791	21,834	DEC
F.QSAH09	94.250	94.255	94.250	94.250	94.275	94.195	(2.000)	94.240	3/18/2009	128,259	18,901	MAR
F.QSAM09	94.305	94.310	94.305	94.305	94.325	94.240	(1.000)	94.325	6/17/2009	154,536	17,647	JUN
F.QSAU09	94.295	94.300	94.300	94.300	94.315	94.230	0.000	94.315	9/16/2009	92,401	10,938	SEP
F.QSAZ09	94.260	94.265	94.265	94.265	1036.970	94.205	0.000	94.225	12/16/2009	43,871	5,013	DEC
F.QSAH10	94.260	94.270	94.270	94.265	94.270	94.210	0.500	94.225	3/17/2010	28,751	1,508	MAR
F.QSAM10	94.280	94.290	94.280	94.285	94.290	94.225	(0.500)	94.250	6/16/2010	7,489	324	JUN
F.QSAU10	94.320	94.335	94.320	94.325	94.335	94.290	(0.500)	94.290	9/15/2010	2,150	24	SEP
F.QSAZ10	94.350	94.370	94.350	94.365	94.365	94.365	(1.000)	94.365	12/15/2010	418	2	DEC
F.QSAH11	94.390	94.420	94.390	94.415	94.425	94.415	(2.000)	94.425	3/16/2011	129	5	MAR
F.QSAM11	94.435	94.495	94.435	#VALUE!	#VALUE!	#VALUE!	(2.500)	#VALUE!	6/15/2011	0	0	JUN
F.QSAU11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/21/2011	0	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAM08	10653	10654	10653	10653	10661	10627	3	10631	6/26/2008	135,168	87,848	JUN
F.QGAU08	10637	10639	10637	10637	10645	10609	3	10613	9/26/2008	51,824	67,080	SEP

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.16625	2.16625	2.16625	2.11250	0.05375	2.11250		
USDLIB1M	2.37875	2.37875	2.38250	2.37875	(0.00375)	2.38250		
USDLIB3M	2.64438	2.64438	2.64563	2.64438	(0.00125)	2.64563		
USDLIB6M	2.84938	2.84938	2.84938	2.84875	0.00063	2.84875		
USDLIB1Y	3.06750	3.06750	3.06750	3.06688	0.00062	3.06688		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.08625	5.08625	5.08625	5.08125	0.00500	5.08125		
GBPLIB1M	5.45688	5.45688	5.45813	5.45688	(0.00125)	5.45813		
GBPLIB3M	5.85813	5.85813	5.86125	5.85813	(0.00312)	5.86125		
GBPLIB6M	5.95875	5.95875	5.95875	5.95625	0.00250	5.95625		
GBPLIB1Y	6.08750	6.08750	6.08750	6.08625	0.00125	6.08625		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.0613	4.0613	4.0613	4.0450	0.0163	4.0450		
EUIBOR1M	4.3730	4.3730	4.3740	4.3730	(0.0010)	4.3740		
EUIBOR3M	4.8570	4.8570	4.8570	4.8570	0.0000	4.8570		
EUIBOR6M	4.9220	4.9220	4.9220	4.9220	0.0000	4.9220		
EUIBOR1Y	5.0500	5.0500	5.0500	5.0450	0.0050	5.0450		
GBP DEPOSITS	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPDEP1M	5.330	5.530	5.530	5.530	5.580	5.230	0.000	5.330
GBPDEP3M	5.720	5.920	5.920	5.920	5.970	5.630	0.000	5.720
GBPDEP6M	5.820	6.020	6.020	6.020	6.070	5.740	0.000	5.820
GBPDEP1Y	5.950	6.150	6.150	6.150	6.200	5.870	0.000	5.950
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.977	1.9773	1.9773	1.9773	1.9851	1.9713	(0.0051)	1.9819
GBPEUR	1.2545	1.2552	1.2552	1.2552	1.2575	1.2521	(0.0020)	1.2564
GBPJPY	2.0523	2.0529	2.0529	2.0529	2.0578	2.0462	0.0024	2.0496
EURGBP	0.7968	0.7968	0.7968	0.7968	0.7989	0.7953	0.0006	0.7954

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months being
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm. Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com