11/5/2008 5:54

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeax08	95.740	95.745	95.740	95.740	95.805	95.735	(3.000)	95.790	11/17/2008	9,759	5,297	NOV
f.qeaz08	**96.225**	**96.230**	**96.230**	**96.230**	**96.295**	**96.225**	**(3.000)**	**96.285**	**12/15/2008**	**91,557**	**44,073**	**DEC**
f.qeaf09	96.300	96.600	96.300	#VALUE!	#VALUE!	#VALUE!	(26.000)	#VALUE!	1/19/2009	0	0	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	**96.730**	**96.735**	**96.730**	**96.730**	**96.830**	**96.720**	**(6.000)**	**96.800**	**3/16/2009**	**72,470**	**44,610**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	**96.965**	**96.970**	**96.970**	**96.970**	**97.125**	**96.945**	**(11.000)**	**97.090**	**6/15/2009**	**75,945**	**50,112**	**JUN**
f.qeau09	**97.020**	**97.025**	**97.025**	**97.025**	**97.195**	**96.995**	**(12.000)**	**97.130**	**9/14/2009**	**71,090**	**47,978**	**SEP**
f.qeaz09	96.800	96.805	96.805	96.805	96.975	96.775	(12.000)	96.905	12/14/2009	51,115	36,738	DEC
f.qeah10	96.725	96.730	96.725	96.725	96.890	96.690	(12.000)	96.825	3/15/2010	41,059	27,874	MAR
f.qeam10	96.530	96.535	96.530	96.530	96.695	96.500	(12.500)	96.620	6/14/2010	31,673	18,842	JUN
f.qeau10	96.345	96.350	96.345	96.345	96.510	96.315	(12.000)	96.430	9/13/2010	18,439	11,393	SEP
f.qeaz10	96.090	96.100	96.090	96.090	96.260	96.060	(12.000)	96.200	12/13/2010	7,259	7,322	DEC
f.qeah11	96.015	96.025	96.015	96.020	96.170	95.995	(11.500)	96.130	3/14/2011	10,371	3,911	MAR
f.qeam11	95.920	95.930	95.920	95.900	96.065	95.900	(11.000)	96.065	6/13/2011	4,308	2,804	JUN
f.qeau11	95.860	95.870	95.870	95.840	95.990	95.840	(9.000)	95.990	9/19/2011	4,077	1,070	SEP
f.qeaz11	95.760	95.815	95.760	95.835	#VALUE!	#VALUE!	(12.500)	#VALUE!	12/19/2011	1,355	1,000	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

SHORT STERLING

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	94.850	95.300	94.850	#VALUE!	#VALUE!	#VALUE!	(22.500)	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	**95.880**	**95.885**	**95.885**	**95.885**	**95.900**	**95.840**	**4.000**	**95.850**	**12/17/2008**	**59,458**	**24,113**	**DEC**
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	**96.825**	**96.830**	**96.830**	**96.830**	**96.840**	**96.785**	**5.000**	**96.785**	**3/18/2009**	**54,889**	**22,140**	**MAR**
F.QSAM09	**96.965**	**96.975**	**96.965**	**96.970**	**96.990**	**96.940**	**3.000**	**96.950**	**6/17/2009**	**39,121**	**21,920**	**JUN**
F.QSAU09	**96.855**	**96.860**	**96.860**	**96.860**	**96.885**	**96.840**	**3.500**	**96.850**	**9/16/2009**	**39,548**	**16,306**	**SEP**
F.QSAZ09	96.615	96.620	96.620	96.620	1063.150	96.610	2.500	96.620	12/16/2009	38,710	16,597	DEC
F.QSAH10	96.415	96.420	96.420	96.420	96.450	96.400	3.500	96.420	3/17/2010	21,833	8,855	MAR
F.QSAM10	96.125	96.135	96.125	96.135	96.160	96.110	3.500	96.120	6/16/2010	10,986	6,011	JUN
F.QSAU10	95.845	95.850	95.850	95.850	95.875	95.825	5.500	95.825	9/15/2010	7,846	4,305	SEP
F.QSAZ10	95.575	95.585	95.585	95.590	95.615	95.555	6.000	95.555	12/15/2010	2,999	1,069	DEC
F.QSAH11	95.435	95.450	95.450	95.450	95.480	95.425	6.000	95.435	3/16/2011	2,263	1,039	MAR
F.QSAM11	95.335	95.360	95.360	95.365	95.365	95.330	6.000	95.335	6/15/2011	1,980	597	JUN
F.QSAU11	95.270	95.315	95.270	95.295	95.315	95.295	3.000	95.315	9/21/2011	119	134	SEP
F.QSAZ11	#VALUE!	95.330	95.330	#VALUE!	#VALUE!	#VALUE!	9.000	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11112	11113	11112	11112	11211	11105	-67	11201	12/29/2008	78,406	31,823	DEC
F.QGAH09	11012		11012				-112		3/27/2009	0	0	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

Money Rates

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.32250	0.32250	0.37500	0.32250	(0.05250)	0.37500
USDLIB1M	1.95625	1.95625	2.17750	1.95625	(0.22125)	2.17750
USDLIB3M	2.50625	2.50625	2.70625	2.50625	(0.20000)	2.70625
USDLIB6M	2.82375	2.82375	2.96875	2.82375	(0.14500)	2.96875
USDLIB1Y	2.96875	2.96875	3.10500	2.96875	(0.13625)	3.10500
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	4.50250	4.50250	4.53375	4.50250	(0.03125)	4.53375
GBPLIB1M	5.43875	5.43875	5.51500	5.43875	(0.07625)	5.51500
GBPLIB3M	5.68000	5.68000	5.72750	5.68000	(0.04750)	5.72750
GBPLIB6M	5.78875	5.78875	5.84375	5.78875	(0.05500)	5.84375
GBPLIB1Y	5.84625	5.84625	5.90125	5.84625	(0.05500)	5.90125
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	3.4938	3.4938	3.5000	3.4938	(0.0063)	3.5000
EUIBOR1M	4.3270	4.3270	4.3680	4.3270	(0.0410)	4.3680
EUIBOR3M	4.6630	4.6630	4.7000	4.6630	(0.0370)	4.7000
EUIBOR6M	4.7160	4.7160	4.7540	4.7160	(0.0380)	4.7540
EUIBOR1Y	4.7640	4.7640	4.8080	4.7640	(0.0440)	4.8080

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.5995	1.6	1.6	1.6	1.6029	1.5747	0.0039	1.5956
GBPEUR	1.2341	1.2349	1.2349	1.2349	1.2386	1.2243	0.0054	1.2287
GBPJPY	1.5869	1.5876	1.5869	1.5869	1.5986	1.5517	(0.0047)	1.5908
EURGBP	0.8098	0.8101	0.8098	0.8098	0.817	0.8073	(0.0040)	0.8133

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com