11/6/2008 6:08

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeax08	96.090	96.100	96.090	96.085	96.100	95.755	31.500	95.760	11/17/2008	9,359	13,075	NOV
f.qeaz08	**96.600**	**96.605**	**96.605**	**96.600**	**96.600**	**96.270**	**33.500**	**96.275**	**12/15/2008**	**84,367**	**112,777**	**DEC**
f.qeaf09	96.650	97.050	97.050	96.750	96.750	96.750	49.000	96.750	1/19/2009	10	50	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	96.520	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	10	0	FEB
f.qeah09	**97.095**	**97.100**	**97.095**	**97.095**	**97.115**	**96.790**	**31.000**	**96.790**	**3/16/2009**	**91,810**	**83,899**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	**97.330**	**97.335**	**97.335**	**97.335**	**97.380**	**97.065**	**27.500**	**97.065**	**6/15/2009**	**104,437**	**58,247**	**JUN**
f.qeau09	**97.330**	**97.335**	**97.335**	**97.335**	**97.410**	**97.115**	**20.500**	**97.150**	**9/14/2009**	**105,139**	**47,531**	**SEP**
f.qeaz09	97.075	97.080	97.080	97.085	97.135	96.895	16.000	96.935	12/14/2009	76,586	43,151	DEC
f.qeah10	96.960	96.965	96.965	96.965	97.020	96.805	12.500	96.855	3/15/2010	61,550	34,672	MAR
f.qeam10	96.760	96.765	96.760	96.765	96.835	96.615	11.000	96.660	6/14/2010	43,438	20,827	JUN
f.qeau10	96.565	96.575	96.565	96.575	96.650	96.435	10.000	96.475	9/13/2010	27,672	15,124	SEP
f.qeaz10	96.315	96.330	96.315	96.330	96.395	96.180	10.000	96.245	12/13/2010	18,589	10,381	DEC
f.qeah11	96.230	96.245	96.230	96.245	96.290	96.100	9.500	96.135	3/14/2011	10,183	3,923	MAR
f.qeam11	96.125	96.175	96.125	96.150	96.150	96.005	9.000	96.035	6/13/2011	7,100	1,050	JUN
f.qeau11	96.005	96.130	96.130	95.985	95.985	95.930	17.000	95.960	9/19/2011	4,275	526	SEP
f.qeaz11	95.795	96.125	96.125	95.925	95.925	95.860	22.500	95.860	12/19/2011	2,030	2	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	94.800	95.300	95.300	#VALUE!	#VALUE!	#VALUE!	17.000	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	**96.275**	**96.290**	**96.275**	**96.290**	**96.405**	**95.880**	**39.500**	**95.915**	**12/17/2008**	**45,998**	**48,682**	**DEC**
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	**97.320**	**97.335**	**97.320**	**97.330**	**97.405**	**96.825**	**48.500**	**96.850**	**3/18/2009**	**45,649**	**34,166**	**MAR**
F.QSAM09	**97.375**	**97.380**	**97.375**	**97.380**	**97.480**	**97.000**	**35.500**	**97.050**	**6/17/2009**	**48,731**	**28,198**	**JUN**
F.QSAU09	**97.140**	**97.150**	**97.140**	**97.140**	**97.390**	**96.900**	**21.500**	**96.940**	**9/16/2009**	**35,965**	**26,381**	**SEP**
F.QSAZ09	96.810	96.815	96.810	96.810	1068.540	96.660	12.500	96.700	12/16/2009	40,992	31,357	DEC
F.QSAH10	96.555	96.560	96.555	96.555	96.940	96.470	5.000	96.515	3/17/2010	23,198	15,899	MAR
F.QSAM10	96.285	96.290	96.290	96.290	96.680	96.200	6.000	96.270	6/16/2010	12,551	10,584	JUN
F.QSAU10	96.020	96.035	96.035	96.060	96.425	95.930	7.500	96.000	9/15/2010	11,506	8,151	SEP
F.QSAZ10	95.770	95.830	95.830	95.790	96.010	95.680	13.500	95.710	12/15/2010	3,337	3,833	DEC
F.QSAH11	95.650	96.000	95.650	95.895	95.895	95.555	8.000	95.595	3/16/2011	2,762	647	MAR
F.QSAM11	95.360	95.905	95.905	95.560	95.560	95.510	44.000	95.515	6/15/2011	2,366	90	JUN
F.QSAU11	95.470	95.845	95.845	95.455	95.455	95.455	44.500	95.455	9/21/2011	1,030	19	SEP
F.QSAZ11	95.250	95.545	95.545	#VALUE!	#VALUE!	#VALUE!	16.000	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

LONG GILT FUTURES

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11304	11305	11305	11305	11333	11182	88	11212	12/29/2008	80,029	46,569	DEC
F.QGAH09	11204		11204				42		3/27/2009	0	0	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

Money Rates

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.32750	0.32750	0.32750	0.32750	0.00500	0.32750
USDLIB1M	1.76750	1.76750	1.76750	1.76750	(0.18875)	1.76750
USDLIB3M	2.38750	2.38750	2.50625	2.38750	(0.11875)	2.50625
USDLIB6M	2.69875	2.69875	2.82375	2.69875	(0.12500)	2.82375
USDLIB1Y	2.84125	2.84125	2.96875	2.84125	(0.12750)	2.96875
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	4.00000	4.00000	4.00000	4.00000	(0.50250)	4.00000
GBPLIB1M	5.27875	5.27875	5.43875	5.27875	(0.16000)	5.43875
GBPLIB3M	5.56125	5.56125	5.68000	5.56125	(0.11875)	5.68000
GBPLIB6M	5.67375	5.67375	5.78875	5.67375	(0.11500)	5.78875
GBPLIB1Y	5.70625	5.70625	5.84625	5.70625	(0.14000)	5.84625
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	3.4625	3.4625	3.4625	3.4625	(0.0313)	3.4625
EUIBOR1M	4.2490	4.2490	4.3270	4.2490	(0.0780)	4.3270
EUIBOR3M	4.5920	4.5920	4.6630	4.5920	(0.0710)	4.6630
EUIBOR6M	4.6510	4.6510	4.7160	4.6510	(0.0650)	4.7160
EUIBOR1Y	4.7010	4.7010	4.7640	4.7010	(0.0630)	4.7640

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.583	1.5835	1.5835	1.5835	1.5994	1.5712	(0.0072)	1.5904
GBPEUR	1.2338	1.2346	1.2346	1.2346	1.2386	1.2255	0.0064	1.2271
GBPJPY	1.5501	1.5516	1.5516	1.5516	1.57	1.541	(0.0068)	1.5573
EURGBP	0.8100	0.8103	0.8103	0.8103	0.8162	0.8074	(0.0044)	0.8141

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com