11/14/2008 5:45

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeax08	95.795	95.800	95.795	95.795	95.815	95.780	(3.000)	95.815	11/17/2008	9,822	8,499	NOV
f.qeaz08	**96.355**	**96.360**	**96.360**	**96.360**	**96.430**	**96.305**	**(7.000)**	**96.430**	**12/15/2008**	**170,618**	**98,488**	**DEC**
f.qeaf09	96.680	#VALUE!	96.680	96.840	#VALUE!	#VALUE!	(8.500)	#VALUE!	1/19/2009	4	0	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	**97.125**	**97.130**	**97.130**	**97.130**	**97.155**	**97.065**	**(5.000)**	**97.155**	**3/16/2009**	**149,347**	**69,358**	**MAR**
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	**97.270**	**97.275**	**97.275**	**97.275**	**97.280**	**97.215**	**(2.500)**	**97.275**	**6/15/2009**	**127,865**	**62,566**	**JUN**
f.qeau09	**97.275**	**97.280**	**97.280**	**97.280**	**97.295**	**97.230**	**(2.500)**	**97.290**	**9/14/2009**	**88,861**	**30,013**	**SEP**
f.qeaz09	97.045	97.055	97.045	97.050	97.090	97.015	(5.000)	97.060	12/14/2009	84,693	29,984	DEC
f.qeah10	96.995	97.000	96.995	96.995	97.035	96.960	(4.000)	97.015	3/15/2010	69,046	25,078	MAR
f.qeam10	96.830	96.835	96.830	96.830	96.870	96.790	(3.000)	96.840	6/14/2010	69,595	20,820	JUN
f.qeau10	96.665	96.670	96.665	96.665	96.700	96.615	(2.500)	96.670	9/13/2010	34,549	10,963	SEP
f.qeaz10	96.415	96.420	96.415	96.415	96.455	96.360	(2.500)	96.410	12/13/2010	17,562	5,486	DEC
f.qeah11	96.330	96.340	96.340	96.335	96.370	96.280	(2.000)	96.325	3/14/2011	10,572	4,374	MAR
f.qeam11	96.230	96.235	96.230	96.225	96.270	96.180	(3.000)	96.270	6/13/2011	6,783	1,136	JUN
f.qeau11	96.150	96.160	96.160	96.150	96.160	96.100	(2.000)	96.145	9/19/2011	1,494	1,605	SEP
f.qeaz11	96.030	96.095	96.095	96.140	#VALUE!	#VALUE!	0.500	#VALUE!	12/19/2011	200	0	DEC
f.qeah12	95.990	96.135	95.990	#VALUE!	#VALUE!	#VALUE!	(10.000)	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	95.940	96.230	95.940	#VALUE!	#VALUE!	#VALUE!	(11.500)	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:
Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.
Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	95.500	96.250	96.250	#VALUE!	#VALUE!	#VALUE!	41.000	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	**96.420**	**96.425**	**96.425**	**96.425**	**96.505**	**96.300**	**(18.000)**	**96.500**	**12/17/2008**	**146,501**	**54,614**	**DEC**
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	**97.325**	**97.330**	**97.325**	**97.325**	**97.405**	**97.210**	**(13.000)**	**97.330**	**3/18/2009**	**58,941**	**36,572**	**MAR**
F.QSAM09	**97.425**	**97.430**	**97.430**	**97.430**	**97.495**	**97.330**	**(9.000)**	**97.420**	**6/17/2009**	**60,475**	**27,856**	**JUN**
F.QSAU09	**97.280**	**97.285**	**97.285**	**97.285**	**97.330**	**97.205**	**(6.500)**	**97.260**	**9/16/2009**	**50,435**	**19,855**	**SEP**
F.QSAZ09	96.990	96.995	96.995	96.995	1067.385	96.925	(6.500)	96.940	12/16/2009	40,348	19,430	DEC
F.QSAH10	96.790	96.800	96.790	96.800	96.830	96.720	(6.000)	96.750	3/17/2010	29,701	13,633	MAR
F.QSAM10	96.495	96.510	96.495	96.510	96.530	96.425	(5.500)	96.450	6/16/2010	15,178	6,123	JUN
F.QSAU10	96.230	96.240	96.240	96.240	96.260	96.175	(4.500)	96.200	9/15/2010	6,998	3,643	SEP
F.QSAZ10	95.985	95.995	95.995	95.975	96.015	95.945	(5.500)	95.980	12/15/2010	1,686	693	DEC
F.QSAH11	95.855	95.870	95.870	95.860	95.880	95.825	(6.000)	95.835	3/16/2011	1,037	175	MAR
F.QSAM11	95.735	95.760	95.735	95.740	95.775	95.730	(8.500)	95.770	6/15/2011	161	37	JUN
F.QSAU11	95.655	95.695	95.655	95.710	#VALUE!	#VALUE!	(8.500)	#VALUE!	9/21/2011	216	0	SEP
F.QSAZ11	95.530	95.675	95.675	#VALUE!	#VALUE!	#VALUE!	(3.000)	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts
2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11470	11471	11471	11471	11474	11430	-16	11466	12/29/2008	65,311	26,806	DEC
F.QGAH09	11373	11381	11381	11386			-10		3/27/2009	100	0	MAR

Trading Calendar: Bond Derivatives

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20th Dec
February				24th Jan
March	27th Mar	28th Feb	28th Mar	22nd Feb
April				22nd Mar
May				23rd Apr
June	26th Jun	29th May	27t Jun	22nd May
July				23rd Jun
August				24th Jul
September	26th Sep	28th Aug	29th Sep	21st Aug
October				23rd Sep
November				24th Oct
December	29th Dec	27th Nov	30th Dec	21st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	0.40000	0.40000	0.40000	0.40000	0.00000	0.40000
USDLIB1M	1.42250	1.42250	1.42250	1.42250	0.00000	1.42250
USDLIB3M	2.14875	2.14875	2.14875	2.14875	0.00000	2.14875
USDLIB6M	2.59500	2.59500	2.59500	2.59500	0.00000	2.59500
USDLIB1Y	2.75125	2.75125	2.75125	2.75125	0.00000	2.75125
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	3.00000	3.00000	3.00000	3.00000	0.00000	3.00000
GBPLIB1M	3.72375	3.72375	3.72375	3.72375	0.00000	3.72375
GBPLIB3M	4.20250	4.20250	4.20250	4.20250	0.00000	4.20250
GBPLIB6M	4.31125	4.31125	4.31125	4.31125	0.00000	4.31125
GBPLIB1Y	4.35500	4.35500	4.35500	4.35500	0.00000	4.35500
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	3.0788	3.0788	3.0788	3.0788	0.0000	3.0788
EUIBOR1M	3.8280	3.8280	3.8690	3.8280	(0.0410)	3.8690
EUIBOR3M	4.2230	4.2230	4.2450	4.2230	(0.0220)	4.2450
EUIBOR6M	4.2920	4.2920	4.3090	4.2920	(0.0170)	4.3090
EUIBOR1Y	4.3550	4.3550	4.3700	4.3550	(0.0150)	4.3700

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.4811	1.4815	1.4815	1.4815	1.4935	1.476	(0.0030)	1.4838
GBPEUR	1.1664	1.1672	1.1672	1.1672	1.1738	1.1588	0.0045	1.1619
GBPJPY	1.4357	1.4364	1.4364	1.4364	1.4641	1.4313	(0.0138)	1.4493
EURGBP	0.8570	0.8573	0.8573	0.8573	0.8633	0.8521	(0.0035)	0.8601

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com