

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeaz08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	
f.qeaz08	96.480	96.485	96.480	96.480	96.590	96.465	(8.000)	96.580	12/15/2008	69,352	59,687	DEC
f.qeaf09	96.850	96.920	96.920	97.020	#VALUE!	#VALUE!	(4.500)	#VALUE!	1/19/2009	127	0	JAN
f.qeag09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	2/16/2009	0	0	FEB
f.qeah09	97.250	97.255	97.250	97.250	97.355	97.250	(5.500)	97.325	3/16/2009	57,706	63,637	MAR
f.qeaj09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	4/13/2009	0	0	APR
f.qeam09	97.460	97.465	97.460	97.460	97.530	97.435	1.000	97.435	6/15/2009	78,593	47,603	JUN
f.qeau09	97.405	97.410	97.410	97.410	97.480	97.385	1.500	97.385	9/14/2009	54,823	32,894	SEP
f.qeaz09	97.135	97.140	97.135	97.135	97.215	97.130	1.000	97.150	12/14/2009	45,191	21,109	DEC
f.qeah10	97.060	97.070	97.070	97.070	97.155	97.060	1.000	97.090	3/15/2010	38,954	18,630	MAR
f.qeam10	96.910	96.915	96.915	96.915	97.000	96.910	0.500	96.940	6/14/2010	42,243	12,260	JUN
f.qeau10	96.770	96.775	96.775	96.775	96.860	96.765	0.000	96.800	9/13/2010	25,524	8,825	SEP
f.qeaz10	96.555	96.560	96.555	96.555	96.645	96.550	(0.500)	96.590	12/13/2010	14,521	4,064	DEC
f.qeah11	96.495	96.500	96.500	96.505	96.585	96.490	0.000	96.525	3/14/2011	7,704	1,453	MAR
f.qeam11	96.400	96.410	96.410	96.410	96.480	96.400	0.500	96.425	6/13/2011	2,987	1,797	JUN
f.qeau11	96.335	96.345	96.345	96.340	96.400	96.320	1.500	96.370	9/19/2011	2,867	660	SEP
f.qeaz11	96.220	96.275	96.220	96.285	#VALUE!	#VALUE!	(2.000)	#VALUE!	12/19/2011	7	0	DEC
f.qeah12	96.170	96.265	96.170	96.275	#VALUE!	#VALUE!	(3.000)	#VALUE!	3/19/2012	3	0	MAR
f.qeam12	96.050	96.240	96.050	#VALUE!	#VALUE!	#VALUE!	(7.000)	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	95.910	96.200	95.910	#VALUE!	#VALUE!	#VALUE!	(13.000)	#VALUE!	9/17/2012	0	0	SEP

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffebundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!
F.QSAZ08	96.665	96.670	96.670	96.665	96.705	96.580	(0.500)	96.670	12/17/2008	25,112	22,965	DEC
F.QSAF09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/21/2009	0	0	JAN
F.QSAH09	97.315	97.320	97.315	97.315	97.340	97.275	0.000	97.320	3/18/2009	42,143	29,674	MAR
F.QSAM09	97.465	97.470	97.465	97.465	97.490	97.410	2.500	97.455	6/17/2009	30,611	13,572	JUN
F.QSAU09	97.440	97.445	97.440	97.440	97.455	97.375	5.000	97.430	9/16/2009	22,666	12,470	SEP
F.QSAZ09	97.195	97.200	97.200	97.200	1069.310	97.135	5.500	97.170	12/16/2009	18,899	12,281	DEC
F.QSAH10	97.015	97.020	97.020	97.020	97.035	96.955	6.500	97.010	3/17/2010	15,253	5,576	MAR
F.QSAM10	96.720	96.730	96.730	96.730	96.740	96.675	6.500	96.690	6/16/2010	9,055	3,702	JUN
F.QSAU10	96.455	96.460	96.460	96.460	96.480	96.410	6.000	96.425	9/15/2010	6,998	2,101	SEP
F.QSAZ10	96.205	96.215	96.205	96.210	96.220	96.155	5.500	96.155	12/15/2010	2,383	320	DEC
F.QSAH11	96.090	96.095	96.090	96.095	96.115	96.045	5.500	96.045	3/16/2011	935	227	MAR
F.QSAM11	95.990	95.995	95.990	95.990	96.010	95.970	5.000	95.970	6/15/2011	499	598	JUN
F.QSAU11	95.905	95.930	95.905	95.870	#VALUE!	#VALUE!	4.000	#VALUE!	9/21/2011	232	0	SEP
F.QSAZ11	95.805	95.910	95.910	#VALUE!	#VALUE!	#VALUE!	8.000	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAZ08	11648	11650	11648	11648	11673	11619	53	11622	12/29/2008	143,272	96,961	DEC
F.QGAH09	11576	11580	11576	11574	11595	11549	55	11555	3/27/2009	87,627	69,153	MAR

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

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Money Rates

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USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	0.93125	0.93125	0.93125	0.80625	0.12500	0.80625		
USDLIB1M	1.43625	1.43625	1.43625	1.41125	0.02500	1.41125		
USDLIB3M	2.19625	2.19625	2.19625	2.16875	0.02750	2.16875		
USDLIB6M	2.62125	2.62125	2.62125	2.57500	0.04625	2.57500		
USDLIB1Y	2.84000	2.84000	2.84000	2.75875	0.08125	2.75875		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	2.98125	2.98125	2.98125	2.97500	0.00625	2.97500		
GBPLIB1M	3.33500	3.33500	3.36250	3.33500	(0.02750)	3.36250		
GBPLIB3M	3.96375	3.96375	3.98750	3.96375	(0.02375)	3.98750		
GBPLIB6M	4.09750	4.09750	4.11375	4.09750	(0.01625)	4.11375		
GBPLIB1Y	4.16250	4.16250	4.18250	4.16250	(0.02000)	4.18250		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	2.9013	2.9013	2.9013	2.9000	0.0012	2.9000		
EUIBOR1M	3.4360	3.4360	3.4840	3.4360	(0.0480)	3.4840		
EUIBOR3M	3.9370	3.9370	3.9700	3.9370	(0.0330)	3.9700		
EUIBOR6M	3.9950	3.9950	4.0200	3.9950	(0.0250)	4.0200		
EUIBOR1Y	4.0510	4.0510	4.0770	4.0510	(0.0260)	4.0770		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.5114	1.5117	1.5117	1.5117	1.5193	1.5053	(0.0069)	1.5182
GBPEUR	1.1731	1.1739	1.1739	1.1739	1.1785	1.1694	0.0015	1.1717
GBPJPY	1.4555	1.4562	1.4562	1.4562	1.4806	1.4406	(0.0225)	1.4776
EURGBP	0.8520	0.8524	0.8524	0.8524	0.8542	0.8485	(0.0014)	0.8528

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Contract Specs

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Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm .Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com

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