9/17/2008 5:56

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeau08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!			
f.qeav08	94.905	94.910	94.910	94.905	94.920	94.900	1.000	94.920	10/13/2008	45,593	8,517	OCT
f.qeax08	94.900	94.940	94.900	94.940	94.940	94.940	(3.500)	94.940	11/17/2008	0	200	NOV
f.qeaz08	94.935	94.940	94.935	94.935	94.985	94.910	(2.000)	94.955	12/15/2008	299,704	98,492	DEC
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/19/2009	0	0	JAN
f.qeah09	95.280	95.285	95.280	95.280	95.350	95.250	(3.000)	95.305	3/16/2009	236,265	82,222	MAR
f.qeam09	95.485	95.495	95.495	95.490	95.580	95.445	(3.500)	95.530	6/15/2009	229,956	86,264	JUN
f.qeau09	95.665	95.675	95.675	95.670	95.785	95.625	(6.000)	95.685	9/14/2009	196,517	77,113	SEP
f.qeaz09	95.625	95.630	95.630	95.630	95.745	95.610	(9.000)	95.645	12/14/2009	181,313	72,479	DEC
f.qeah10	95.770	95.775	95.775	95.775	95.880	95.760	(7.000)	95.835	3/15/2010	119,403	50,870	MAR
f.qeam10	95.730	95.735	95.735	95.735	95.845	95.725	(7.500)	95.780	6/14/2010	70,839	36,538	JUN
f.qeau10	95.670	95.675	95.670	95.670	95.785	95.655	(7.000)	95.745	9/13/2010	39,401	18,003	SEP
f.qeaz10	95.535	95.540	95.535	95.535	95.655	95.505	(6.500)	95.600	12/13/2010	12,510	7,465	DEC
f.qeah11	95.530	95.535	95.525	95.525	95.645	95.510	(6.000)	95.590	3/14/2011	12,767	3,613	MAR
f.qeam11	95.485	95.490	95.485	95.480	95.585	95.480	(3.000)	95.530	6/13/2011	6,995	1,346	JUN
f.qeau11	95.450	95.465	95.450	95.450	95.525	95.450	(2.500)	95.490	9/19/2011	2,074	147	SEP
f.qeaz11	95.375	95.455	95.455	95.515	#VALUE!	#VALUE!	1.000	#VALUE!	12/19/2011	123	0	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs
Paris: 02:00 to 22:00 Hrs
Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs
Hong Kong: 08:00 to 04:00 Hrs
Tokyo: 09:00 to 05:00 Hrs
Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs
New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAU08	**94.120**	**94.125**	**94.125**	**94.125**	**94.190**	**94.090**	**(7.500)**	**94.165**	**9/17/2008**	**121,500**	**35,334**	**SEP**
F.QSAV08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	10/15/2008	0	0	OCT
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	**94.275**	**94.280**	**94.275**	**94.275**	**94.365**	**94.230**	**(11.500)**	**94.320**	**12/17/2008**	**105,182**	**61,765**	**DEC**
F.QSAH09	**94.935**	**94.940**	**94.940**	**94.940**	**95.070**	**94.935**	**(11.000)**	**94.980**	**3/18/2009**	**119,090**	**53,964**	**MAR**
F.QSAM09	**95.140**	**95.145**	**95.140**	**95.140**	**95.275**	**95.130**	**(11.500)**	**95.210**	**6/17/2009**	**100,164**	**36,806**	**JUN**
F.QSAU09	95.240	95.245	95.240	95.240	95.370	95.220	(11.500)	95.305	9/16/2009	113,678	47,782	SEP
F.QSAZ09	95.085	95.090	95.085	95.085	1047.310	95.060	(12.500)	95.185	12/16/2009	91,166	31,191	DEC
F.QSAH10	95.110	95.120	95.110	95.115	95.220	95.090	(10.500)	95.185	3/17/2010	53,055	14,724	MAR
F.QSAM10	95.005	95.010	95.005	95.005	95.085	94.970	(9.500)	95.065	6/16/2010	13,406	1,949	JUN
F.QSAU10	94.920	94.925	94.920	94.925	95.000	94.885	(8.500)	94.950	9/15/2010	2,570	400	SEP
F.QSAZ10	94.785	94.815	94.785	94.820	94.875	94.800	(11.500)	94.825	12/15/2010	426	69	DEC
F.QSAH11	94.800	94.845	94.845	94.820	94.870	94.820	(7.500)	94.870	3/16/2011	1,298	40	MAR
F.QSAM11	94.775	94.830	94.830	94.880	#VALUE!	#VALUE!	(7.000)	#VALUE!	6/15/2011	806	0	JUN
F.QSAU11	94.685	94.845	94.685	94.880	#VALUE!	#VALUE!	(21.500)	#VALUE!	9/21/2011	30	0	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: http://www.liffepacksandbundles.com/

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)
Red pack = second, 4 quarterly contracts
Green pack = third, 4 quarterly contracts
Blue pack = fourth, 4 quarterly contracts
Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack
3yr Bundle = White pack + Red Pack + Green Pack
4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack
5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10993	11003	11003	10996	11017	10985	-6	10993	9/26/2008	107	640	SEP
F.QGAZ09	11229	11230	11229	11229	11263	11199	-15	11225	12/29/2008	146,650	49,210	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20^{th} Dec
February				24^{th} Jan
March	27^{th} Mar	28^{th} Feb	28^{th} Mar	22^{nd} Feb
April				22^{nd} Mar
May				23^{rd} Apr
June	26^{th} Jun	29^{th} May	27t Jun	22^{nd} May
July				23^{rd} Jun
August				24^{th} Jul
September	26^{th} Sep	28^{th} Aug	29^{th} Sep	21^{st} Aug
October				23^{rd} Sep
November				24^{th} Oct
December	29^{th} Dec	27^{th} Nov	30^{th} Dec	21^{st} Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open
USDLIBON	5.03125	5.03125	6.43750	5.03125	(1.40625)	6.43750
USDLIB1M	3.03000	3.03000	3.03000	2.74750	0.28250	2.74750
USDLIB3M	3.06250	3.06250	3.06250	2.87625	0.18625	2.87625
USDLIB6M	3.25250	3.25250	3.25250	3.01625	0.23625	3.01625
USDLIB1Y	3.22500	3.22500	3.22500	2.95250	0.27250	2.95250
GBP LIBOR	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
GBPLIBON	5.29375	5.29375	6.79375	5.29375	(1.50000)	6.79375
GBPLIB1M	5.58500	5.58500	5.58500	5.50125	0.08375	5.50125
GBPLIB3M	5.87125	5.87125	5.87125	5.79125	0.08000	5.79125
GBPLIB6M	6.02000	6.02000	6.02000	5.89000	0.13000	5.89000
GBPLIB1Y	6.09063	6.09063	6.09063	5.98625	0.10438	5.98625
EURIBOR DEPOSITS	**Last Quote**	**Last Trade**	**Hi**	**Low**	**Net Chng**	**Open**
EURLIBON	4.4250	4.4250	4.4250	4.4175	0.0075	4.4175
EUIBOR1M	4.5390	4.5390	4.5390	4.5330	0.0060	4.5330
EUIBOR3M	4.9730	4.9730	4.9730	4.9690	0.0040	4.9690
EUIBOR6M	5.2020	5.2020	5.2020	5.1920	0.0100	5.1920
EUIBOR1Y	5.3630	5.3630	5.3630	5.3400	0.0230	5.3400

CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.785	1.7853	1.785	1.785	1.7986	1.7782	0.0012	1.7825
GBPEUR	1.2578	1.2586	1.2586	1.2586	1.2642	1.252	(0.0038)	1.2617
GBPJPY	1.8892	1.8901	1.8901	1.8901	1.9096	1.8724	0.0056	1.884
EURGBP	0.7947	0.7953	0.7953	0.7953	0.799	0.7907	0.0028	0.7922

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm:** Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10.00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. **Algorithm: Central order book applies price/time priority trading algorithm** .Wholesale **Services:** Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com