

The Morning Email: STIRS

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Want something added? Let me know: jgoulding@ghco.com

Disclaimer: All information within this newsletter is meant for internal use at GH Trader's LLC, only. All information has been recorded to the best of my ability. This material is based upon information that I consider reliable, but I do not represent that it is accurate or complete.

Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
f.qeav08	94.710	94.715	94.710	94.710	94.725	94.680	0.000	94.690	10/13/2008	10,253	26,086	OCT
f.qeax08	94.660	94.720	94.720	#VALUE!	#VALUE!	#VALUE!	0.500	#VALUE!	11/17/2008	0	0	NOV
f.qeaz08	94.720	94.725	94.725	94.725	94.745	94.670	0.500	94.705	12/15/2008	125,899	86,359	DEC
f.qeaf09	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	1/19/2009	0	0	JAN
f.qeah09	95.110	95.115	95.115	95.115	95.130	95.060	1.500	95.085	3/16/2009	93,541	52,511	MAR
f.qeam09	95.315	95.320	95.315	95.315	95.320	95.235	5.500	95.255	6/15/2009	100,563	61,111	JUN
f.qeau09	95.520	95.525	95.525	95.525	95.530	95.435	5.500	95.455	9/14/2009	91,398	36,235	SEP
f.qeaz09	95.500	95.505	95.505	95.505	95.510	95.385	8.000	95.410	12/14/2009	60,497	31,982	DEC
f.qeah10	95.650	95.655	95.650	95.650	95.665	95.515	8.000	95.565	3/15/2010	82,075	29,688	MAR
f.qeam10	95.620	95.625	95.625	95.625	95.630	95.460	10.500	95.535	6/14/2010	51,702	20,723	JUN
f.qeau10	95.560	95.565	95.560	95.560	95.565	95.390	10.500	95.455	9/13/2010	20,568	12,643	SEP
f.qeaz10	95.430	95.435	95.435	95.435	95.440	95.270	10.500	95.330	12/13/2010	6,336	3,431	DEC
f.qeah11	95.460	95.465	95.465	95.470	95.470	95.320	9.500	95.320	3/14/2011	4,428	2,155	MAR
f.qeam11	95.425	95.445	95.425	95.440	95.440	95.315	8.000	95.320	6/13/2011	5,192	2,089	JUN
f.qeau11	95.405	95.430	95.405	95.420	95.420	95.300	8.000	95.305	9/19/2011	3,391	3,228	SEP
f.qeaz11	95.355	95.405	95.355	95.340	95.340	95.320	7.000	95.330	12/19/2011	242	200	DEC
f.qeah12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/19/2012	0	0	MAR
f.qeam12	#VALUE!	95.445	95.445	#VALUE!	#VALUE!	#VALUE!	13.500	#VALUE!	6/18/2012	0	0	JUN
f.qeau12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/17/2012	0	0	SEP
f.qeaz12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/17/2012	0	0	DEC
f.qeaH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/18/2013	0	0	MAR
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN
f.qeaM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/17/2013	0	0	JUN

The trading hours of the EURIBOR Futures Contract are:

London: 01:00 to 21:00 Hrs

Paris: 02:00 to 22:00 Hrs

Frankfurt: 02:00 to 22:00 Hrs

Singapore: 08:00 to 04:00 Hrs

Hong Kong: 08:00 to 04:00 Hrs

Tokyo: 09:00 to 05:00 Hrs

Sydney: 10:00 to 06:00 Hrs

Chicago: 19:00 to 15:00 Hrs

New York: 20:00 to 16:00 Hrs

Notes:

Contracts that make up the white pack have bolded symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QSAV08	93.500	93.750	93.750	#VALUE!	#VALUE!	#VALUE!	19.500	#VALUE!	10/15/2008	0	0	OCT
F.QSAX08	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	11/19/2008	0	0	NOV
F.QSAZ08	93.785	93.795	93.795	93.795	93.840	93.725	(4.000)	93.815	12/17/2008	74,700	76,369	DEC
F.QSAH09	94.500	94.505	94.505	94.505	94.565	94.455	(5.500)	94.560	3/18/2009	46,069	69,834	MAR
F.QSAM09	94.795	94.800	94.800	94.800	94.825	94.740	1.500	94.785	6/17/2009	39,963	42,633	JUN
F.QSAU09	94.910	94.915	94.910	94.915	94.935	94.860	0.000	94.910	9/16/2009	40,771	34,833	SEP
F.QSAZ09	94.780	94.785	94.780	94.780	1042.745	94.715	1.000	94.760	12/16/2009	29,311	19,799	DEC
F.QSAH10	94.880	94.885	94.885	94.880	94.895	94.810	2.500	94.825	3/17/2010	15,380	13,750	MAR
F.QSAM10	94.810	94.820	94.820	94.815	94.825	94.750	4.000	94.775	6/16/2010	6,223	3,029	JUN
F.QSAU10	94.735	94.745	94.735	94.745	94.765	94.690	3.000	94.705	9/15/2010	4,076	1,408	SEP
F.QSAZ10	94.605	94.640	94.640	94.625	94.655	94.550	6.000	94.555	12/15/2010	416	179	DEC
F.QSAH11	94.635	94.670	94.635	94.670	94.690	94.560	3.500	94.595	3/16/2011	375	133	MAR
F.QSAM11	94.615	94.660	94.615	94.655	94.655	94.570	1.500	94.570	6/15/2011	3	38	JUN
F.QSAU11	94.605	95.100	94.605	94.635	94.650	94.635	0.500	94.650	9/21/2011	0	31	SEP
F.QSAZ11	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	12/21/2011	0	0	DEC
F.QSAH12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/21/2012	0	0	MAR
F.QSAM12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/20/2012	0	0	JUN
F.QSAU12	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	9/19/2012	0	0	SEP
F.QSAZ12	94.600	#VALUE!	94.600	#VALUE!	#VALUE!	#VALUE!	(0.500)	#VALUE!	12/19/2012	0	0	DEC
F.QSAH13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	3/20/2013	0	0	MAR
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN
F.QSAM13	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	6/19/2013	0	0	JUN

Notes:

Contracts that make up the white pack have bolded.symbols. The non-bolded 'white' contracts are serial contracts.

Pack and Bundle quotes are free & live via: <http://www.liffepacksandbundles.com/>

The following applies to the EURIBOR and SHORT STERLING:

White pack = first, 4 quarterly contracts (the bolded ones, above)

Red pack = second, 4 quarterly contracts

Green pack = third, 4 quarterly contracts

Blue pack = fourth, 4 quarterly contracts

Gold pack = fifth, 4 quarterly contracts

2yr Bundle = White pack + Red Pack

3yr Bundle = White pack + Red Pack + Green Pack

4yr Bundle = White pack + Red Pack + Green Pack + Blue Pack

5yr Bundle = White pack + Red Pack + Green Pack + Blue Pack + Gold Pack

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Symbol	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open	Exp Date	Yest. Volume	Today's Volume	Contract Month
F.QGAU08	10890	10899	10890	10897	10897	10847	44	10847	9/26/2008	213	486	SEP
F.QGAZ09	11085	11087	11085	11086	11097	11033	48	11041	12/29/2008	82,301	40,065	DEC

TRADING CALENDAR: BOND DERIVATIVES

Liffe Market: London

Long Gilt

	Futures			Options
Time*	11.00			10.00
Delivery/Expiry Month	Last trading day	First notice day	Last notice day	Last trading day/ Expiry day
2008				
January				20 th Dec
February				24 th Jan
March	27 th Mar	28 th Feb	28 th Mar	22 nd Feb
April				22 nd Mar
May				23 rd Apr
June	26 th Jun	29 th May	27 th Jun	22 nd May
July				23 rd Jun
August				24 th Jul
September	26 th Sep	28 th Aug	29 th Sep	21 st Aug
October				23 rd Sep
November				24 th Oct
December	29 th Dec	27 th Nov	30 th Dec	21 st Nov

USD LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
USDLIBON	2.68750	2.68750	2.95000	2.68750	(0.26250)	2.95000		
USDLIB1M	3.42875	3.42875	3.42875	3.20688	0.22187	3.20688		
USDLIB3M	3.47625	3.47625	3.47625	3.21125	0.26500	3.21125		
USDLIB6M	3.70125	3.70125	3.70125	3.46500	0.23625	3.46500		
USDLIB1Y	3.75750	3.75750	3.75750	3.53688	0.22062	3.53688		
GBP LIBOR	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
GBPLIBON	5.00000	5.00000	5.00000	4.50000	0.50000	4.50000		
GBPLIB1M	5.91000	5.91000	5.91000	5.83750	0.07250	5.83750		
GBPLIB3M	6.20000	6.20000	6.20000	6.06500	0.13500	6.06500		
GBPLIB6M	6.32125	6.32125	6.32125	6.19625	0.12500	6.19625		
GBPLIB1Y	6.42375	6.42375	6.42375	6.30063	0.12312	6.30063		
EURIBOR DEPOSITS	Last Quote	Last Trade	Hi	Low	Net Chng	Open		
EURLIBON	4.3750	4.3750	4.4125	4.3750	(0.0375)	4.4125		
EUIBOR1M	4.9080	4.9080	4.9080	4.8490	0.0590	4.8490		
EUIBOR3M	5.0660	5.0660	5.0660	5.0550	0.0110	5.0550		
EUIBOR6M	5.2760	5.2760	5.2760	5.2560	0.0200	5.2560		
EUIBOR1Y	5.4670	5.4670	5.4670	5.4500	0.0170	5.4500		
CURRENCIES	Bid	Ask	Last Quote	Last Trade	Hi	Low	Net Chng	Open
GBPUSD	1.8546	1.8549	1.8549	1.8549	1.8612	1.8499	0.0024	1.8519
GBPEUR	1.2648	1.2656	1.2656	1.2656	1.2686	1.2612	0.0009	1.2639
GBPJPY	1.9691	1.9698	1.9698	1.9698	1.9753	1.9515	0.0141	1.9547
EURGBP	0.7903	0.7905	0.7905	0.7905	0.7932	0.788	(0.0007)	0.7907

Three Month Sterling (Short Sterling) Interest Rate Futures

Unit of trading	£500,000
Delivery months	March, June, September, December, and two serial months, such that 23 delivery months are available for trading, with the nearest three delivery months
Quotation	100.00 minus rate of interest
Minimum price movement	0.01 (£12.50)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	First business day after the Last Trading Day.
Trading hours	07:30 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies a pro-rata algorithm, but with priority given to the first order at
Contract Standard:	Cash settlement based on the Exchange Delivery Settlement Price.

Euribor

Unit of trading	£1,000,000
Delivery months	March, June, September,
Quotation	100.00 minus
Minimum price movement	0.005 (€12.50)
Last trading day	10:00 - Two business days
Delivery day	First business day after the
Trading hours	01:00 – 21:00 [London time]
Trading Platform:	LIFFE CONNECT®
Contract Standard:	Cash settlement

Long Gilt Futures

Unit of trading	£100,000 nominal value notional Gilt with 6% coupon
Delivery months	March, June, September, December, such that the nearest three delivery months are available for trading.
Quotation	Per £100 nominal
Minimum price movement	0.01 (£10)
Last trading day	11:00 - Third Wednesday of the delivery month.
Delivery day	Any business day in delivery month (at seller's choice)
Trading hours	08:00 - 18:00 [London time]
Trading Platform:	LIFFE CONNECT® Trading Host for Futures and Options. Algorithm: Central order book applies price/time priority trading algorithm . Wholesale Services: Asset Allocation, Block Trading, Basis Trading
Contract Standard:	See euronext.com